

Trieste candidate to host the European Bank for Sustainable Development

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If the current control and management structure of European financial organizations appears unbalanced on the Franco-German axis, Italy is a candidate to host the Italian headquarters of the new European Bank for climate and sustainable development. And it does so with Trieste, one of the most authoritative offices on paper.

The project

“The Venezia Giulia Chamber of Commerce supports the project for the candidacy of Trieste as the Italian headquarters of the new European Bank for climate and sustainable development, and today we did it by sharing the project idea with the economic categories of the territory”, he says. Antonio Paoletti, president, who summarized the meeting organized at the Trieste branch of the Chamber body and from which the decision emerged to prepare a common document drawn up by the “Chamber of Commerce and Economic Categories – underlines Paoletti – in which to underline the goodness and the aims of the project in favor of the regional socio-economic fabric, to be presented jointly to the President of the Region, Massimiliano Fedriga ».

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The territory

The main business associations in the area, whose leaders were convened in the Venice Giulia Chamber of Commerce, analyzed the plan developed last May by the Sustainable Financing Association and supported in these three months by intense international relations activity,

especially in Eastern European countries carried out with the utmost confidentiality. In the meeting in the Chamber of Commerce, it emerged that this is a concrete plan (aimed at making Trieste an international center for finance and insurance) which finds its support and basis in the characteristics of the city. Starting with the strategic location and the development prospects concerning both Eastern Europe and the Mediterranean area, with particular attention to that of the Levant. With the support of the entrepreneurial categories – it is the thesis – the city can also provide local, regional and national institutions with the keys to support this project in a cohesive way.

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The European process

A project that, the promoters explain, has precise grips in the European Union, considering that already on 5 December 2019 the EU Council had affirmed the need to renew the European financial architecture for development, making it stronger, more flexible, integrated, coherent, strategic and responsive to climate change and development needs; on that occasion, and in subsequent meetings at various Community levels, this need became urgent through the invitation formulated by the European Council to its preparatory bodies to monitor the progress made in the implementation of these conclusions and the Member States to provide further guidelines on the preferred way forward to strengthen the European financial architecture for development by the end of 2020-early 2021. Furthermore, among the challenges launched by the President of the European Commission, Ursula von der Leyen, for the future of the European Union the repositioning of the European Investment Bank (EIB) and the European Bank for Reconstruction and Development (EBRD) also in view of the problems posed by Brexit.

At the meeting in the Chamber of Commerce, in addition to President Paoletti (who is also president of Confcommercio Trieste), Confindustria Alto Adriatico participated among others with the director Massimiliano Ciarrocchi, Carlo Antonio Feruglio for Coldiretti, Andrej Sik director of the Ures-Regional Union Slovenian economy, Dario Bruni, president of Confartigianato Trieste and the director Enrico Eva, Stefano Visintin, president of Aspt-Astra Spedizionieri, Paolo Spada, president of the Trieste shipping agents association, Nicola De Luca for Confcommercio Trieste and the general secretary of the CCIAA VG, Pierluigi Medeot. The initiative is the result of a work that has been going on in the utmost confidentiality for almost a year.